



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 24, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,660	\$ 6,720	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	18,023	11,053	48,338	69,698
Total Operating Balance.....	\$ 23,683	\$ 17,773	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 368	\$ 5,333	Commodity Credit Corporation programs.....	\$ 21	\$ 383	\$ 21,661
Commodity Credit Corporation programs.....	46	1,051	10,506	Defense Vendor Payments (EFT).....	1,399	23,863	283,410
Customs and Certain Excise Taxes.....	74	2,523	27,884	Education Department programs.....	335	4,379	73,627
Deposits by States:				Energy Department programs.....	152	1,736	22,844
Supplemental Security Income.....	3	7	3,538	Federal Employees Insurance Payments.....	492	3,815	46,404
Unemployment.....	84	669	26,922	Fed. Highway Administration programs.....	217	2,718	28,054
Education Department programs.....	17	723	10,738	Federal Salaries (EFT).....	126	8,838	128,992
Energy Department programs.....	7	427	5,604	Food and Nutrition Service (misc).....	109	3,981	36,280
Estate and Gift Taxes.....	443	2,143	25,156	Food Stamps.....	11	226	12,847
Federal Reserve Earnings.....	0	2,729	30,182	GSA programs.....	98	1,197	13,653
Foreign Deposits, Military Sales.....	14	1,281	13,545	Health and Human Services Grants (misc).....	287	4,541	65,102
FTD's Received (Table IV).....	691	34,030	467,614	Housing and Urban Development programs.....	113	4,077	45,545
Housing and Urban Development programs.....	27	649	5,482	Interest on Treasury Securities.....	1	7,339	136,947
Individual Income and Employment				Justice Department programs.....	31	766	9,787
Taxes, Not Withheld.....	229	5,998	417,098	Labor Dept. prgrms (excl. unemployment).....	46	812	10,674
Interest recd from T&L Depositories.....	1	15	564	Medicaid.....	1,144	14,194	163,740
Justice Department programs.....	14	453	3,528	Medicare.....	1,269	35,407	365,333
Postal Service.....	310	6,531	83,692	NASA programs.....	79	1,013	12,464
Public Debt Cash Issues (Table III-B).....	76,675	349,816	4,138,414	Postal Service Money Orders and Other.....	153	2,977	39,946
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,609	292,686	3,900,134
Air Transport Security Fees.....	1	17	1,818	Social Security Benefits (EFT).....	47	41,438	407,408
Medicare Premiums.....	207	1,414	16,201	Temporary Assistance for Needy			
				Families (HHS).....	24	862	14,812
				Unemployment Insurance Benefits.....	147	2,851	31,687
				Veterans Affairs programs.....	70	1,839	21,610
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	52	52	687
				Federal Crop Ins. Corp.....	176	176	2,110
				Interior.....	51	796	10,059
				International Monetary Fund.....	-136	-288	258
				Thrift Savings Plan Transfer.....	103	415	13,718
				Transportation Security Admin. (DHS).....	8	143	1,869
Total Other Deposits.....	208	4,527	71,020	Unclassified.....	1,090	42,700	337,789
Change in Balance of Uncollected							
Funds (closing balance \$241).....	-4	-207	-82	Total, Other Withdrawals.....	1,344	71,284	831,121
Transfers from Depositories.....	5,474	174,701	2,778,215	Transfers to Depositories.....	11,058	54,532	1,400,749
Total Federal Reserve Account.....	84,322	588,434	8,124,951	Total Federal Reserve Account.....	85,382	587,752	8,124,830
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,386	89,854	1,325,790	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,474	174,701	2,778,215
(Table V).....	11,058	54,532	1,400,749				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 74,324	\$ 533,220	\$ 6,724,081
Accounts (Table V).....	12,444	144,386	2,726,539				
Total Deposits (excluding transfers).....	\$ 80,235	\$ 503,587	\$ 6,672,527	Net Change in Operating Cash Balance.....	\$ 5,910	\$ -29,633	\$ -51,554

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 24, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 66,311	\$ 277,810	\$ 3,270,970
Regular Series.....	\$ 76,449	\$ 324,932	\$ 3,096,464	Notes.....	0	0	490,876
Cash Management Series.....	0	15,000	339,003	Bonds.....	0	1	10,132
Notes.....	0	8,000	600,786	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	138	3,228	18,300	United States Savings Securities.....	44	870	11,302
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,606	2,516,918	30,438,437
Nonmarketable:				Domestic Series.....	0	22	620
United States Savings Securities:				Foreign Series.....	0	100	2,900
Cash Issue Price.....	9	166	3,125	State and Local Series.....	145	13,245	94,336
Interest Increment.....	0	635	5,940	Other.....	109	637	18,581
Government Account Series.....	149,617	2,502,098	30,684,924				
Domestic Series.....	0	22	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	448	3,205	62,985				
Other.....	117	472	16,548				
Total Issues.....	\$ 226,778	\$ 2,857,758	\$ 34,870,662	Total Redemptions.....	\$ 213,215	\$ 2,809,603	\$ 34,338,154
				Net Change in Public Debt Outstanding.....	\$ 13,563	\$ 48,155	\$ 532,508

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 226,778	\$ 2,857,758	\$ 34,870,662
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	349	1,900	22,444
Bonds and Notes (-).....	0	82	2,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,617	2,502,098	30,684,503
Interest Increment on United States Savings Securities (-).....	0	635	5,940
Inflation-Protected Securities Increment.....	138	3,228	18,002
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 76,675	\$ 349,816	\$ 4,138,414
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 213,215	\$ 2,809,603	\$ 34,338,154
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,606	2,516,918	30,438,020
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 66,609	\$ 292,686	\$ 3,900,134

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,350,871	\$ 5,340,252	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings.....	4,189,290	4,186,345	4,206,942	3,958,348
Total Public Debt Outstanding.....	9,540,161	9,526,598	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	496	502
Unamortized Discount.....	50,070	49,784	49,660	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,475,646	\$ 9,462,370	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,931	\$ 113,377	\$ 1,483,585
Individual Income Taxes.....	6	188	18,456
Railroad Retirement Taxes.....	4	311	3,967
Excise Taxes.....	208	3,164	50,320
Corporation Income Taxes.....	65	11,448	284,908
Federal Unemployment Taxes.....	10	146	6,600
Estate and Gift Taxes & Misc IRS Rcpts.....	9	46	618
Change in Balance of Unclassified Taxes.....	-110	88	46
Total.....	\$ 2,123	\$ 128,768	\$ 1,848,499
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	229	2,000	31,167
Collector Depositories.....	462	32,031	436,447
Tax and Loan Accounts.....	1,386	89,854	1,325,790
Inter-agency Transfers.....	45	4,884	55,095

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 37	\$ 239	\$ 8,171	\$ 11,053
Deposits:				
Taxes Received (Table IV).....	2	19	1,366	1,386
Transfers to Depositories.....	0	0	57	57
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,001
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	4,650	4,651
Depository Initiated.....	0	4	820	824
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 39	\$ 255	\$ 4,124	\$ 18,023

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 16	\$ 16,729	\$ 353,007
Business.....	37	2,535	57,182

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,720 million.